

What is the CHAP Tax Credit?



Baltimore offers a 10-Year property tax credit for approved improvements to designated historic properties. For a map of designated areas, please see the back of this sheet or our FAQ online.



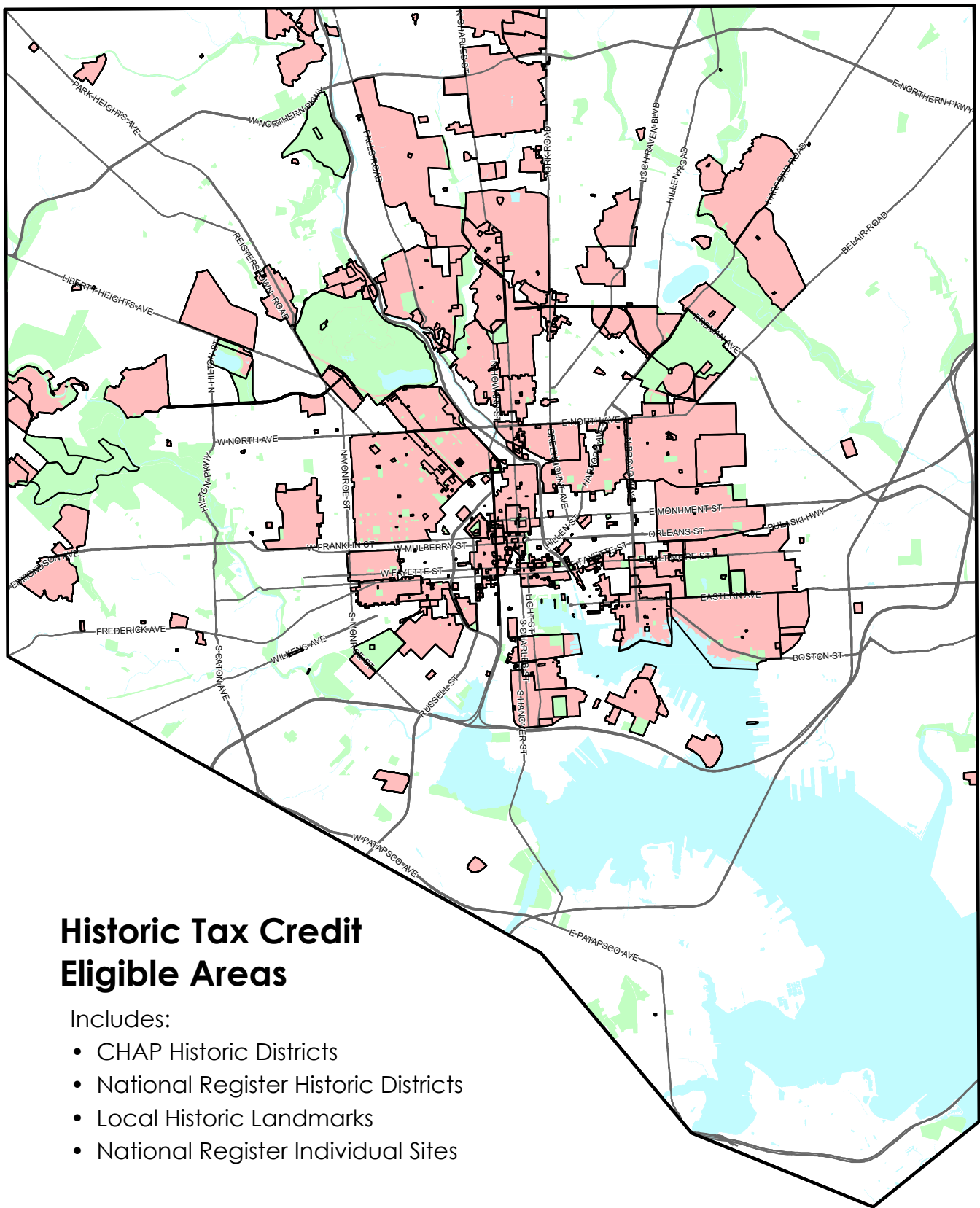
How does it work?

- Must be approved before work starts.
- Keeps property taxes low for 10 years, saving owner hundreds of dollars a month.
- Requires high quality renovations that maintain neighborhood character.
- Transferable to new owner during the 10-year lifespan.
- Available to homeowners and developers for single-family homes, rental properties, and commercial properties.

Calculating the Historic Tax Credit - A Simplified Fictional Example

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|----------------------------------|--|
| A. Pre-Renovation Value | \$50,000 |
| B. Post-Renovation Value | \$250,000 |
| C. Historic Tax Credit Each Year | $\$200,000 \times 0.02248$ (city's tax rate) = \$4496 |
| D. Total Savings | \$44,960 over 10 years = monthly savings of \$374 |

**For additional information regarding the actual calculation and specific credit amount contact the Department of Finance at taxcredits@baltimorecity.gov.*



Historic Tax Credit Eligible Areas

Includes:

- CHAP Historic Districts
- National Register Historic Districts
- Local Historic Landmarks
- National Register Individual Sites

Need more information?

- Visit <https://chap.baltimorecity.gov/tax-credit-faq> or
- Contact historictaxcredit@baltimorecity.gov or 410-369-5933

Ready to apply?

- Visit <https://propertytaxcredits.baltimorecity.gov/> to begin your online application.